



LAXMI DENTAL LIMITED

formerly known as Laxmi Dental Export Private Limited

Registered Office: 103, Akruti Arcade, Opposite A H Wadia High School, Near Azad Nagar Metro Station, Andheri (West), Mumbai –400058.

Tel: 022 61437991 | **Email:** info@laxmidentallimited.com | **Website:** www.laxmidentallimited.com

CIN No: L51507MH2004PLC147394 | **GST No:** 27AABCL0001A1ZL

Date: April 28, 2025

To,

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code: 544339

Listing & Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor

Plot No. C/1, “G” Block

Bandra-Kurla Complex

Bandra (E), Mumbai – 400 051

Symbol: LAXMIDENTL

Re: LAXMI DENTAL LIMITED - ISIN: INE0WO601020

Dear Sir/Madam,

Ref: Outcome of Board of Directors Meeting held on Friday, March 21, 2025.

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with Para A of Part A of Schedule III thereto, and in furtherance to our intimation dated March 21, 2025, regarding approval of the Board of Directors of Laxmi Dental Limited (“the Company”), at its meeting held on Friday, March 21, 2025, for revision and approval of the Company’s investment limit from Rs. 20 Crores (Rupees Twenty Crores only) to Rs. 55 Crores (Rupees Fifty-Five Crores only), in one or more subsidiaries or associate companies, we wish to inform that the Company is acquiring shares in Bizdent Devices Private Limited (“BDPL”), its wholly owned subsidiary and has accordingly transferred an aggregate amount not exceeding Rs. 40,91,46,972 (Rupees Forty Crore Ninety-One Lakh Forty-Six Thousand Nine Hundred and Seventy-Two Only), by way of subscription to a rights issue of up-to 8,93,334 (Eight Lakh Ninety-Three Thousand Three Hundred and Thirty-Four) equity shares of BDPL, at an issue price of Rs. 458 (Rupees Four Hundred and Fifty-Eight only) per equity share. The said issue price comprises a face value of Rs. 10 (Rupees Ten only) and a share premium of Rs. 448 (Rupees Four Hundred and Forty-Eight only) per equity share.



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The details required under Regulations 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as “**Annexure A**”.

The same will be made available on the Company’s website, i.e. www.laxmidentallimited.com.

This is for your information and records.

Thanking you

For Laxmi Dental Limited

(Formerly Known as Laxmi Dental Export Private Limited)

Nupur Joshi

Company Secretary and Compliance Officer

Membership Number: A43768.

Place: Mumbai

Encl: as above.



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Annexure –A

Disclosure by Laxmi Dental Limited (Formerly known as Laxmi Dental Export Private Limited) in terms of Regulation 30 of the Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc;	<p>Bizdent Devices Private Limited (“BDPL”) is a private company limited by shares, incorporated under the provisions of the Companies Act, 2013 and having its registered office at 601, Akruiti Arcade, J.P. Road, Opposite A.H. Wadia High School, Andheri West, Mumbai – 400058, Maharashtra, India. BDPL is engaged in the business of manufacturing, distributing, and selling, within India, (a) aligner and retainer devices; (b) sleep apnoea devices; and (c) sports guards and to do all allied activities related to this business.</p> <p>Turnover of BDPL, was Rs. 37,57,72,183 for the financial year ending March 31, 2024.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>The Company and BDPL are related parties. BDPL is a wholly owned subsidiary of the Company.</p> <p>The investment limit has been approved by the Audit Committee and Board of Directors in its meeting held on March 21, 2025, in terms of applicable provisions under the Companies Act, 2013 read with the relevant rules thereunder and the Listing Regulations.</p> <p>The Company has obtained a valuation report from CA Prashant Ghorela (Reg No:</p>



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		IBBI/RV/06/2021/14003) Registered Valuer Securities or Financial Assets to determine the fair value per equity share of the aforesaid equity shares. The Transaction is done at arm's length.
3	Industry to which the entity being acquired belongs;	Manufacture, distribution and sale, within India of (a) aligner and retainer devices; (b) sleep apnoea devices; and (c) sports guards and to do all allied activities related to this business.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This investment is intended for partial or full repayment of borrowings and to fund capital expenditure for new machinery to enhance product, quality and efficiency of BDPL, wholly owned subsidiary of company.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
6	Indicative time period for completion of the acquisition;	On or before May 21, 2025.
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration.
8	Cost of acquisition and/or the price at which the shares are acquired;	Investment of up-to Rs. 40,91,46,972 (Rupees Forty Crore Ninety-One Lakh Forty-Six Thousand Nine Hundred and Seventy-Two Only), comprising of 8,93,334 (Eight Lakh Ninety-Three Thousand Three Hundred and Thirty-Four) equity shares of BDPL at an issue price of Rs. 458 (Rupees Four Hundred and Fifty-Eight) per share, comprising a face value of Rs. 10 (Rupees Ten) and a share premium of Rs.448 (Rupees Four Hundred and Forty-Eight).



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9	Percentage of shareholding/control acquired and / or number of shares acquired;	<p>There will be no change in shareholding of the Company in BDPL. BDPL will continue to remain a wholly owned subsidiary of the Company.</p> <p>The Company will be allotted 8,93,334 (Eight Lakh Ninety-Three Thousand Three Hundred and Thirty-Four) equity shares.</p>
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Bizdent Devices Private Limited (“Wholly Owned Subsidiary”), a private company limited by shares incorporated under the laws of India vide certificate of incorporation issued by the Registrar of Companies, Mumbai, Maharashtra. It is engaged in Business of manufacture, distribution and sale, within India of (a) aligner and retainer devices; (b) sleep apnoea devices; and (c) sports guards and to do all allied activities related to this business.</p> <p>Date of incorporation: March 24, 2021.</p> <p>Turnover of the last three years of BDPL is as mentioned below: Financial year 2023-24: Rs. 37,57,72,183. Financial year 2022-23: Rs. 18,69,90,554. Financial year 2021- 2022: Rs. 4,95,30,920.</p> <p>Country in which the acquired entity has presence: India.</p>